

Message Text

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51

ACTION EB-11

INFO OCT-01 IO-14 ISO-00 AF-10 ARA-16 EA-11 EUR-25 NEA-10

RSC-01 OMB-01 TAR-02 SPC-03 AGR-20 AID-20 CIAE-00

COME-00 INR-10 LAB-06 NSAE-00 OIC-04 SIL-01 STR-08

TRSE-00 CIEP-02 CEA-02 L-03 H-03 PA-04 PRS-01 USIA-15

SS-20 NSC-10 DRC-01 /235 W
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UNCLAS USUN 5020

E.O. 11652 N/A

TAGS: UNGA, ECOSOC, EFIN

SUBJECT: UNGA 28: ITEM 51, UNCTAD DRAFT RESOLUTION 1304
ON MONETARY REFORM

REFERENCE: STATE 226822

1. INFORMAL CONSULTATION GROUP OPENED CONSIDERATION
SUBJECT RES AFTER REJECTING U.S. PROPOSAL TO GIVE PRIOR
ATTENTION TO RELEVANT PARAS 52-54 OF REVIEW AND
APPRAISAL WORKING PAPER. U.S. PROPOSAL SUPPORTED
BY UK BUT LDC'S PLUS AUSTRALIAN, NEW ZEALAND REPS
OPTED PROCEED DRAFT RES. REP YUGOSLAVIA IN OPENING
STATEMENT INDICATED NEED FOR GA TO PRONOUNCE ON
MONETARY REFORM ISSUE BUT WITHOUT GOING BEYOND NAIROBI
AGREEMENTS AND DECLARED AIM TO REACH CONSENSUS ON RES
WHICH THEN TO BE BASIS REVISION MONETARY PARAS R&A
WORKING PAPER.

2. US PROPOSED CHANGES AS PER REFTTEL CIRCULATED TO
THOSE ATTENDING. FIRST TWO CHANGES NOT ACCEPTED BY
GROUP. AD REFEERDUM AGREEMENTS REACHED FOR OPERATIVE
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PARAS AS FOLLOWS:

A) PARA 3. WELCOMES THE PROVISION FOR FULL AND EFFECTIVE PARTICIPATION OF THE DEVELOPING COUNTRIES IN THE DISCUSSIONS AND IN DECISION MAKING PROCESS OF THE REFORM AND EMPHASIZES ROLE OF C-20 AS THE BODY FULLY RESPONSIBLE IN ALL NEGOTIATIONS ON THE REFORM;

B) PARA 4 RECOGNIZES THE NEED FOR APPROPRIATE FLEXIBILITY IN THE NEW MONETARY SYSTEM TO TAKE INTO ACCOUNT, INTER ALIA, THE SPECIAL CHARACTERISTICS AND SPECIFIC STRUCTURAL PROBLEMS OF DEVELOPING COUNTRIES.

3. DISCUSSION CONTINUING 22-23 NOV. PARAS 5 AND FOLLOWING. UNDERSTAND BUDGET SHORTAGE PRECLUDED REQUESTED SHORT TERM TDY OF OFFICER KNOWLEDGEABLE MONETARY REFORM ISSUES. DELEGATION DEVOID SUPPORTING INFO SUCH AS C-20 AGREEMENT NAIROBI, CHAIRMAN MORSE STATEMENTS AND OTHER QUOTABLE SOURCES AVAILABLE OTHER REPS IN SUPPORT THEIR VIEWS. REQUEST PRIORITY AS MINIMUM ARGUMENTATION SUPPORT REFTEL POSITIONS FOR USE POSSIBLE LATER OPPORTUNITIES.
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Message Attributes

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30 JUN 2005

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